



2022 ESG COUNTRY CARD

Philippines

Notes from the CEO



They say home is where the heart is, and we've been making Home Credit bigger to welcome the hearts of more Filipinos.

When I returned to the country in 2020 to steer Home Credit Philippines' path again, the company was already witnessing phenomenal growth with over 6 million customers. But we knew there was still more work needed to make financial services accessible to more Filipinos.

Fast forward to 2022, we've reached a huge milestone as we've served more than 9 million customers. As we work to earn the trust of more Filipinos, we are always guided by a business strategy that built what Home Credit is today: a solid foundation for financial inclusion, more room for financial literacy, and a strong roof to house an employee culture of inclusivity and purpose.

A Solid Foundation for Financial Inclusion

Our desire for financial inclusion fuels our passion for innovating here at Home Credit. In 2022, we further grew our in-app Marketplace and fully digital Qwarta to add to our growing product and service portfolio, allowing Filipinos more flexibility in buying things they need now.

We invested in technology to strengthen Home Credit's services and programs, enabling us to help fulfill the life goals of Filipinos who typically don't have access to credit—48% of our credit customers earn less than P20,000 a month, and 30% of our customers are below 30 years old.

More Room for Financial Literacy

Many of Home Credit's customers are first-time lenders. This is why we're equally committed to empowering Filipinos to make 'wais' financial decisions. In 2022, we launched Wais Sa Home, a comprehensive financial literacy program that helped consumers achieve financial stability and protection from fraud. By combining on-air, on-ground, and online efforts, we have reached 20 million Filipinos across various locations and demographics.

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A Strong Roof for Employee Culture of Inclusivity and Purpose

At the core of our efforts are our people, all 14,035 employees in 2022. We are proud of our commitment to celebrating a culture of inclusivity and purpose, with a virtually even ratio of men and women in our workforce— 52% of employees being women and 48% being men. Our executive team is not an exception, with 5 of the 12 executives being women.

Through meaningful initiatives inside and outside the organization, we were able to empower our employees to find their purpose inside Home Credit. 91% of employees believe that the work they do in the company positively impacts the lives of Filipinos. As we forge ahead with the company's future in the coming years, we will continue to keep building Home Credit bigger for Filipinos, so they are empowered to live a rewarding life now and cultivate a workplace for employees to live a fulfilling life inside and outside the company.



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David Minol

Chief Executive Officer
Home Credit Philippines

Our Commitments

Enable Filipinos to afford a more rewarding life

Through our brand and business, we enable a financially inclusive Philippines.

Consumer

We are the shopping partner of Filipinos

Corporate

We are the leading consumer finance company in the Philippines

Community

We are an ally for financial inclusion and social good

2022 ESG HIGHLIGHTS

We broaden financial inclusion

9.3m

Filipino customers served nationwide

We champion financial literacy

20m

Filipinos reached by our Wais sa Home Financial Literacy program

We provide credit opportunities for all

48%

of our customers earn <Php 20,000/ month

3/10

customers are under 30 years old

We believe in women empowerment

572k

women customers added in 2022

59%

of our cash loan customers are women

Home Credit Philippines and the consumer finance landscape in PH

The Philippines, being one of the fastest-growing emerging markets in Southeast Asia, has undergone a significant economic transformation.

In 2022, the country's GDP grew by 7.2% in the fourth quarter, leading to a full-year growth of 7.6% and a nominal GDP of US\$401.66 billion.

The consumer finance industry in the Philippines is poised for growth, supported by the country's strong GDP and a population growth rate of approximately 1.5%.

Total bank lending expanded by 13.4% year-on-year in December 2022, with consumer loans experiencing rapid growth of 24.8% year-on-year.



Home Credit Philippines recognizes the gaps in terms of credit access in the country and how consumer finance can fill these gaps with more credit opportunities for Filipinos

This growth is driven by factors such as a rapid increase in personal incomes and the expansion of the middle class, which have been fueled by sustained GDP growth.

Despite the robust economic performance, the challenge of financial inclusion remains. According to the 2021 Financial Inclusion Survey, only 56% of adult Filipinos were part of the banked population.

2022 ESG COUNTRY CARD | HOME CREDIT PHILIPPINES

The International Monetary Fund (IMF) has projected a slowdown in the Philippines' GDP growth rate to 5.0% in 2023 due to a tighter policy stance and the impact of global shocks, such as the Russia-Ukraine war and tighter global financial conditions. Additionally, interest rate hikes implemented by the Bangko Sentral ng Pilipinas (BSP) to curb inflation may impact domestic credit demand.

Home Credit Philippines remains cognizant of regulatory developments in the consumer finance industry. The BSP has issued regulations to ensure the stability and security of the financial sector. These include guidelines for reserve requirements, amendments to credit exposure limits, and reinforcement of email security. The adoption of the Philippine System ID and e-Philippine Identification as official government-issued identification documents strengthens the regulatory framework.



Home Credit Philippines acknowledges and adheres to these regulations, demonstrating a commitment to compliance and consumer protection.

With the country's strong macroeconomic fundamentals, growing middle class, and regulatory framework, Home Credit Philippines is well-positioned to provide accessible and tailored financial solutions to the underserved population. By combining innovative financial products with a deep understanding of customers' needs, Home Credit Philippines strives to contribute to the financial inclusion and economic growth of the Philippines.



We continue to support the government's financial inclusion agenda by providing access to credit for the unbanked and underbanked sectors of society.

Through our innovative lending products and value-adding services, Home Credit Philippines has enabled millions of Filipinos to access financial services that were previously out of reach.



Zdenek Jankovsky

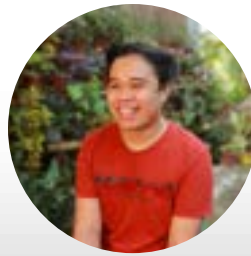
Director and Treasurer
Home Credit Philippines

Stories of empowerment

At Home Credit Philippines, we remain committed to empowering Filipinos by expanding access to financial services and credit opportunities, supporting financial literacy, and being responsible and ethical lender.

Our success is measured by the positive impact we have on the lives of Filipinos, and we remain dedicated to driving financial inclusion and enabling sustainable economic growth in the Philippines.

May it be giving access to mobile phones for first-time borrowers through our POS loans, lending a financial helping hand for tuition payments through our cash loans, extending credit lines through our QWARTA virtual limit and credit card, or protecting phones, gadgets, and appliances from natural disasters through our value-added services, we continue to provide evolving consumer finance services and solutions to our growing Filipino customer base.



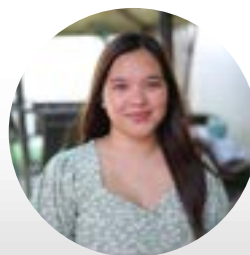
Stephen Armendez
Business owner

"I've already used Home Credit's loan facilities around 5 to 7 times. I used one loan to pay workers to help with the sugar cane harvest. Recently, I used a loan to buy piglets for my backyard piggery and sold the pigs for a good price. Most importantly, a loan helped my family survive economic hardships during the Covid-19 pandemic. When I was made redundant during the lockdowns, thanks to Home Credit, I had the space to look for a new job and money to increase my qualifications for a new role."



Vivien A. Molina
Single parent

"Thanks to Home Credit, I'm able to pay my children's tuition fees and other school-related expenses. For example, when my son needed a laptop for university, Home Credit helped me get him one. And when emergencies come up – like when I lost my handbag – I was able to replace my mobile phone fast with a loan. Home Credit is always there to help."



Angela Jona San Jose
BPO employee

"I've been a working student since high school and I am now the main breadwinner for our family. My first loan with Home Credit was back in 2017, to finance a washing machine my mother badly needed. I got a cash loan, which was a big help because the chances of getting a credit card without a credit history are slim to none. Unlike banks, with Home Credit, you don't have to wait days for approval and then even longer for the money."

Our 2022 Priorities

Home Credit Philippines is dedicated to making a positive impact on the environment, society, and through governance, as these factors have become increasingly important in the Philippines.

In alignment with the government's sustainable finance framework, Home Credit Philippines is committed to ESG principles that emphasize sustainability and responsible business practices.

Home Credit Philippines has served over 9 million customers since 2013, providing credit opportunities for Filipinos, especially first-time borrowers, women, and the youth sector.

As part of its commitment to responsible business practices, the company focused on three key sustainability pillars aimed at creating social impact and empowering the communities we serve:



Broadening Access to Responsible Finance

At the core of our business is making consumer finance services and solutions more accessible for Filipinos, wherever they may be—when they need us most.



Promoting Innovation and Digital Inclusion

We maximize our impact by investing in technology and digitalization to make our services and programs more reliable, accessible, and safer for our merchants, partners, and customers.



Championing Financial Literacy and Empowerment

We believe that a wise consumer is an empowered consumer, so we reach out to inform, educate, and engage Filipinos through our financial literacy and empowerment programs for them to make smarter financial decisions.

Broadening Access to Responsible Finance

Home Credit Philippines is at the forefront of broadening financial inclusion and promoting responsible finance in the Philippines. To be able to serve more Filipinos, Home Credit continues to increase its presence, reaching xxx stores by the end of 2022 across the nation. Utilizing advanced data science tools, we are able to assess the credit capacity of borrowers based on a comprehensive analysis of factors, therefore widening access to credit for people who have little to no credit history.

We continuously expanded our product portfolio to cater to diverse financial needs. Historically, Home Credit has been synonymous with mobile and gadget financing, but over the last few years, we have included other significant commodities such as bikes/e-bikes.

Besides being a responsible and regulator-compliant lender, Home Credit goes the extra mile by providing safe lender tools and empathizing with customers who may need solutions for temporary setbacks. This includes offering options like changing due dates, granting payment holidays, establishing a debt resolution board, and implementing special exclusion measures.

We go beyond traditional lending practices by offering customer-friendly options that prioritize the financial well-being of our borrowers. Flexible repayment options, including the ability to adjust due dates and take payment holidays, provide our customers with the necessary flexibility to manage their financial obligations.

We believe in broadening financial inclusion

1.152 Million

New customers given access to credit opportunities in 2022

We believe in women empowerment

572K

Number of women customers added

We believe in youth empowerment

298k

Number of customers between the age 18-27

A cornerstone of our approach is responsible lending. Utilizing advanced data science tools such as Big Data analytics, we are able to assess the credit capacity of borrowers based on a comprehensive analysis of factors like daily wage earnings, unpredictable income streams, and credit history.

Customer-centricity is embedded in Home Credit Philippines' DNA. In cases of delinquencies, HCPH takes a proactive approach by providing long-term solutions to borrowers. This includes offering options like changing due dates, granting payment holidays, establishing a debt resolution board, and implementing special exclusion measures.

By prioritizing the financial well-being of our customers, HCPH helps individuals overcome temporary setbacks and fosters a healthy and sustainable borrower-lender relationship.

We foster long-term
borrower-lender relationships

2.4M

Number of customers who
availed flexible payment
arrangement for repayment

With a proven track record of serving over 9 million customers, Home Credit Philippines is dedicated to expanding financial inclusion and promoting responsible finance in the Philippines.



By leveraging innovative technology, customer-centric approaches, and responsible lending practices, HCPH aims to empower individuals, improve their financial well-being, and contribute to the overall economic growth of the country.

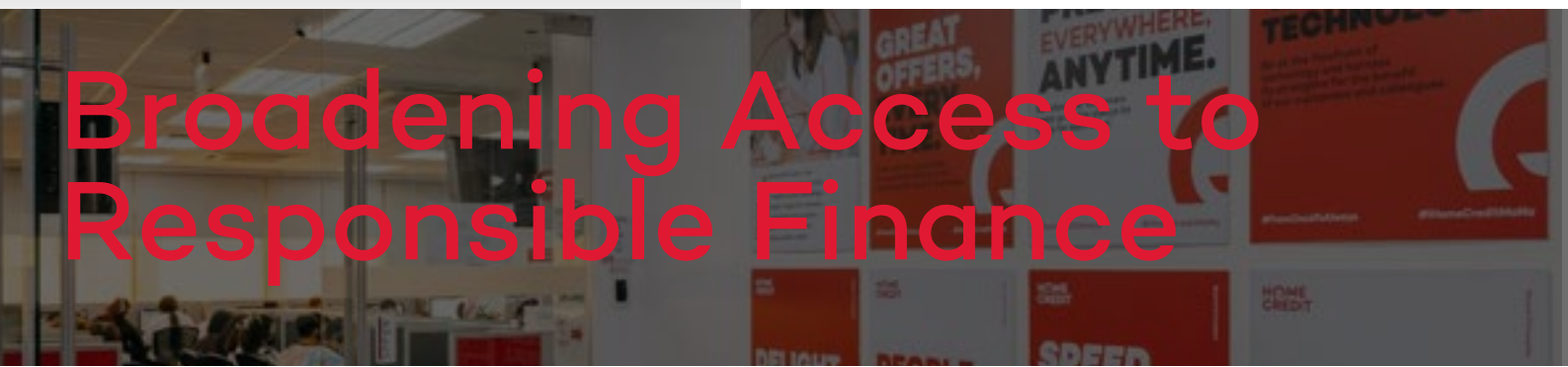


Petr Lukosz

Chief CRM Officer

Home Credit Philippines

Broadening Access to Responsible Finance



Promoting Innovation and Digital Inclusion

By leveraging technology and embracing digital channels, Home Credit has successfully transformed the customer experience, leading to significant growth and enhanced customer engagement. The MyHomeCredit app is positioned as the central hub for customers to access our services digitally.

In 2022, HCPH processed 76% of point-of-sale installments digitally through its mobile app. The app houses comprehensive information on its retailers, available products, and installment plans. From major national retail chains to small, family-run corner shops, customers can virtually window-shop, choose their product, installment plan, and the nearest location, as well as apply for the first level loan approval.

76%

Percentage of loan applications processed digitally for POS

Our MyHomeCredit app has evolved into a vibrant hub where customers can browse products and compare prices from hundreds of retailers and check their loan eligibility through an in-app marketplace

15 million

Marketplace Visits in 2022

2.6M

2022 full-year average monthly active users

50%

Increase in Marketplace Customer Traffic in 2022 vs 2021

36K from **365**

Exclusive Deals offered in Marketplace

Merchants Featured in Marketplace

Home Credit also enhanced the digital journey for cash loan customers, ensuring customers could easily see and apply for available offers on the app when they needed it.

In support of the government's direction to shift to digital payments, over 400 merchants are available on the app, so Home Credit customers equipped with the Home Credit Card or virtual limit Qwarta, can settle their bills and buy loads in the comfort of their own homes.

Lastly, as a responsible financial institution, HCPH recognizes the importance of protecting customers' personal data. The company maintains a robust information security system and strictly adheres to consent-based data usage. This includes the collection and processing of personal information for credit verification and credit scoring, among other authorized purposes.

By prioritizing data privacy and security, HCPH instills trust and confidence in its customers, ensuring that their sensitive information remains protected.



Through its unwavering commitment to innovation, digital inclusion, and the protection of customer data, Home Credit Philippines continues to pave the way for a more accessible and secure financial landscape in the Philippines.



Philips Yu

Chief Digital Officer
Home Credit Philippines

Promoting Innovation and Digital Inclusion

A background image showing a community event or workshop. People are seated around tables, engaged in activities. There are banners and displays in the background.

Championing Financial Literacy and Empowerment

According to the Bangko Sentral ng Pilipinas' Financial Inclusion Survey in 2021, only 29.3% of Filipino adults were financially literate. This means that a large portion of the population lacks the knowledge and skills to effectively manage their finances, make informed financial decisions, and avoid financial risks.

This underscores the importance of Home Credit Philippines' Wais sa Home program, which seeks to address the gaps in financial literacy and consumer protection in the country.

Launched in 2022, the program is a comprehensive initiative that includes a radio program, a microsite, a social media campaign, and on-ground workshops.

We champion financial literacy and consumer education

20M

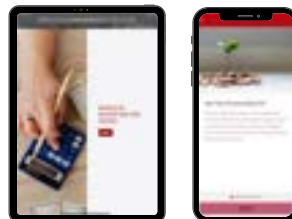
Reach of our Financial Literacy programs online, on-air and on the ground



19M
Listenership of Payo Para sa Life Financial Literacy Radio Program



320K
Wais sa Home Financial Literacy microsite visits



150K
Financial Literacy and Financially Fit Quiz Respondents



2,500
Beneficiaries of our on-ground Financial Literacy workshops

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In partnership with its media agency, Praxis, and the Manila Broadcasting Company, Home Credit launched Payo Para sa Life, a radio program that delivered financial literacy tips on-air for 30 days. The tips were also echoed on Home Credit's social media platforms, making financial wellness accessible to millions of Filipinos.

To further promote financial literacy, Home Credit launched the Wais sa Home Microsite in August. It is a repository of financial literacy, digital finance, and consumer protection content in the form of tips, stories, comics, videos, and quizzes.

The microsite has been visited 320,000 times since its launch, and it has been linked to the Home Credit app, allowing customers access to relevant financial literacy and consumer protection content during the onboarding process.

In October 2022, we kicked off our Wais Nation on-ground roadshow in Western Visayas, delivering financial literacy workshops to over 2,500 people, including social welfare beneficiaries, university students, members of the LGBTQ+ community, and overseas migrant workers.

Through these initiatives, Home Credit has reached 20 million Filipinos across different touchpoints and demographics, empowering them with the knowledge and tools to make informed financial decisions and protect themselves from financial scams and fraudsters.



Financial Literacy is for everyone, but we must help enable access to those who need it the most. Our goal is to promote financial education and equip more Filipinos with the necessary skills and knowledge to make sound financial decisions, ultimately helping them achieve financial stability and security.



Sheila Paul

Chief Marketing Officer
Home Credit Philippines

Championing Financial Literacy and Empowerment





Home Credit Philippines is not just a financial institution but also a company with a heart. We believe in giving back to the community that has supported us in our journey to become the leading consumer finance provider in the country. We are committed to making a positive impact on the lives of those who need it the most through various outreach activities.



In 2022, Home Credit Philippines had the opportunity to partner with Gentle Hands NGO and Tahanan ng Pagmamahal Orphanage. Together, we conducted an outreach activity to support abandoned and orphaned children by donating in-kind items. We believe that every child deserves a bright future, and we are proud to have played a small part in helping these children.

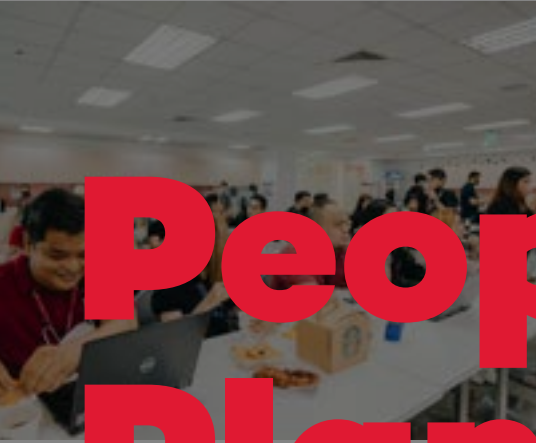


We also partnered with Bahay Biyaya, an NGO that supports people with disabilities. We donated in-kind items to help the Persons with Disabilities (PWDs) in our community.



In December, we sponsored 80 Noche Buena packs for 80 families through World Vision Philippines' Noche Buena Campaign. Through the donation, we provided Christmas food provisions for the organization's program beneficiaries, giving them a meaningful and joyful Christmas celebration.

Through various outreach activities, we are committed to making a positive impact on the lives of those who need it the most.



People Planet Partnerships



CONNECTING WITH AN EXPANDING WORKFORCE

Home Credit Philippines grew by 15% in 2022 as the point of sales (POS) re-opened post-pandemic.

With such a dramatic increase in number of employees, we had a particular emphasis on employee engagement.

To help people understand and feel part of the wider organization, we ran monthly sharing sessions featuring our executives from different departments, as well as town halls for major organizational announcements.

Given our wide regional network, we also held HR roadshows where our HR Business Partners visited our regional offices across the Philippines and held 'ask me anything' sessions for our regional employees.



SUPPORTING EMPLOYEES' MENTAL HEALTH

We had a major mental health focus in the Philippines, including supporting people's adjustment to the 'new normal' post-Covid. Activities included regular webinars with occupational health specialists, Q&A sessions with doctors, a mental health hotline and forums for staff to provide mutual support.

We also offered flexible working arrangements, with hybrid, remote and on-site options available to support employees based on their family life.



We were named a finalist for Workplace Health Advocate of the Year at the 2022 Employer Brand Awards 2022 for our efforts in this area.

AWARD-WINNING DIGITAL TRAINING

Home Credit Philippines is a market leader in terms of the breadth and depth of the digital training we offer, enabling staff from offices to call centers to the field to develop their skills. For example, through our online learning platform, sales associates can access bite-size training on their tablets when they have time between customers.

We are also adapting training based on how different groups of people learn, for example, based on age and attention span. In total, there was a 35% increase in the number of self-paced courses available to employees this year. We were recognized with a prestigious Stevie Gold Award for Innovative Use of Technology in HR based on these achievements.



TOP 100

CLOSING THE GENDER GAP AND ALLYING WITH THE LGBTQ+ COMMUNITY

DE&I efforts in the Philippines focused on women and LGBTQ+ communities this year. Very few companies in the Philippines have an even ratio of men and women in executive roles, and we are proud to have a 50/50 split in our management team.

We had a 15% increase in the workforce this year and maintained a balance of 52% women and 48% men.

More than 200 LGBTQ+ employees and allies participated in the National Pride March, which was held in Quezon City. In October, we sponsored the Iloilo City Pride March, with more than 100 employees attending, and Ken Lerona, our head of Public Relations, was invited to give a speech. As part of our sponsorship, we supported the Iloilo Pride Expo, which featured local LGBTQ+ -owned businesses.

In June 2022, we partnered with the Philippines LGBT Chamber of Commerce for two Pride Month events – an internal forum on gender sensitivity in the workplace and the National Pride March.

We also collaborated with the Philippines Business Coalition for Women Empowerment to aid policy reforms and promote diversity, and we won the Diversity Company of the Year Award in recognition of our efforts to promote gender equality.



14,035

Home Credit Employees in 2022

52%

Female Employees

48%

Male Employees

5 out of 12

Home Credit Executives are Women

“

Every day, we celebrate our employees' diversity in gender, nationality, culture, age, and background. Beyond this, we foster a home where everyone can share their unique perspectives, respect each other's needs, and reach their full potential without barriers.

”

Alpha Aquino

Chief People Officer
Home Credit Philippines

DIGITALIZATION

Home Credit Philippines had a major drive towards paperless in 2022, with customers now able to opt into 100% digital communication during our onboarding process. This year, we saved 30,000 sheets of paper through these efforts – equivalent to 3,000 trees saved.

DISASTER RELIEF

Our collections team also volunteered to deploy post-typhoon relief goods and monetary aid to the evacuees of Typhoon Agaton. This was our way of helping those affected by natural disasters and providing assistance to communities in need.

WATER CONSERVATION

In the Philippines this year, we helped the Vesna Panglao water conservation program with their eco-friendly wastewater treatment initiative, which works to preserve coral reefs and marine habitats threatened by untreated wastewater discharged into the ocean. Vesna Panglao also created an artificial coral reef.

Another water conservation project related to the IPO Watershed near Manila. The IPO Watershed is the water source for 98% of households in the National Capital Region, and its forest cover has shrunk to only 40% in recent years due to deforestation and illegal logging. Trees play an essential role in the watershed's ecosystem.

As part of an initiative organized by the Department of Environment and Natural Resources and the Balagbag Environmental Society, our staff planted over 50 trees at the watershed. In addition, we donated gear to forest rangers to help protect the area.

ENCOURAGING STAFF TO #GOGREEN

Our corporate office in the Philippines is in a LEED-certified building. To promote further energy saving, we installed windows with better insulation and regulated the use of air conditioning. We also launched a #GoGreen campaign to promote a sustainability mindset among employees.

ILOILO BIKE FESTIVAL

Home Credit Philippines was a major sponsor of the Iloilo Bike Festival, which is a government initiative arranged to encourage green mobility. Not only did we sponsor a series of events, but we arranged a booth that brought together all of our cycle-related retail partners. This promoted cycling as one of the most environmentally friendly forms of transportation and helped make purchasing a bicycle more accessible by providing affordable financing.



Planet

ENABLING STEM CAREERS

Home Credit Philippines works with a range of partners to broaden access to STEM careers.

In 2022, we funded scholarships for 15 students at the University of Science and Technology of Southern Philippines. Recipients interned at Home Credit and will join our team on successful completion as part of our scholarship-to-employment initiative.

We collaborated with the NGO For the Women supporting their data science fellows and tech capstone projects that open opportunities for women.

We also worked with Atriev, an organization that provides assistive technology to help people with disabilities access employment opportunities and welcomed our first employee through the scheme. In addition, staff volunteered to promote careers in finance and technology.

This included mentoring women studying IT and data science, participating in university career days, and creating curriculum materials for university students.

EMPOWERING LGBTQ+ BUSINESSES

In October 2022, we partnered with the Iloilo Pride Team for the 10th Iloilo Pride March. As part of our participation, we supported 10 LGBTQ+-owned businesses, including a local publishing house, coffee shop owners, and arts and crafts artisans.

SUPPORTING E-SPORTS

In November 2022, we supported the Iloilo E-Games Organization, the first government-backed e-sports organization. Through this partnership, we contributed to the mounting of the first-ever E-Palarong Pambansa, the National E-Games program, and helped institutionalize e-sports as a government-recognized sport in the Philippines.

HELPING OUT-OF-SCHOOL YOUTH

In 2022, we also partnered with the Opportunity 2.0 program for out-of-school youth with USAID through the Education Development Council to help them find pathways to employment or entrepreneurship.





Our awards & recognitions

AWARD-WINNING CUSTOMER SERVICE

In 2022, Home Credit Philippines became the first financial services company to offer 24/7 customer service through an in-house call center. We also achieved a rate of 90% of cash loans disbursed on the same day of approval. We went on to win the 2022 Service Excellence Award for the quality of our service.

AWARD-WINNING HR MANAGEMENT PRACTICES

ASIA CEO AWARDS 2022

- Circle of Excellence, Diversity Company of the Year
- Circle of Excellence, Service Excellence Company of the Year

HR STEVIE AWARDS 2022

- Gold Stevie Award, Innovative Use of Technology in Human Resources

2022 PHILIPPINES WOMEN'S EMPOWERMENT PRINCIPLES (WEPS) AWARDS

- Transparency & Reporting, 2nd Runner Up

AWARD-WINNING MARKETING CAMPAIGNS

MARKETING EXCELLENCE AWARDS 2022

- Finalist, Excellence in Integrated Marketing
- Finalist, Excellence in Brand Awareness
- Finalist, Excellence in Corporate Social Responsibility
- Bronze, Marketing Leader of the Year

AWARD-WINNING DATA GOVERNANCE

NATIONAL PRIVACY COMMISSION PRIVACY AWARENESS WEEK AWARDS

- Winner, Privacy Management Program Award
- Finalist, Data Protection Officer of the Year (Atty. Reiyi Siang)



A photograph of a woman in a dark jacket and face mask walking past a large red advertisement for Home Credit Philippines. The ad features a large white smiley face logo and the text 'From once to always.' and '#iHomeCreditMoNa'.

At the forefront of pushing for financial inclusion in the Philippines

Home Credit Philippines is proud to have played a pivotal role in enabling financial inclusion for millions of Filipinos in just a decade of operations in the country.

Our mission is to empower Filipinos by expanding credit opportunities for them, especially those who are unbanked or underbanked, such as first-time borrowers, women, and the youth segment.

Through our social/ESG funding program, we have served over 9 million Filipinos, with a focus on ESG-linked loans for women and first-time borrowers, and a social loan facility that caters especially to those earning PHP 20,000 or less.

At the core of our business is the belief that financial literacy is the key to achieving financial inclusion.

By making consumers wiser and more informed, we believe that we are making them more empowered to make smarter financial decisions for themselves and their families.

We are a responsible and ethical lender, rated double-A with a stable outlook by Phil Ratings, and our commitment to financial inclusion continues to create a positive impact not only for our customers but also on the Philippine economy by being a business and livelihood enabler for over 14,000 employees and over 15,000 partner merchants.

In 2023, we announced the completion of our acquisition by Krungsri (“Bank of Ayudhya PCL”), the fifth largest financial group in Thailand, and Mitsubishi UFJ Financial Group (“MUFG”), a global financial leader from Japan.

This follows after PPF Group, the parent company of Home Credit Philippines based in the Czech Republic, sealed an agreement with MUFG and Krungsri to acquire Home Credit Philippines. Krungsri holds the majority stake of 75% and MUFG has 25%. This transaction is set to bolster the business operations of Home Credit Philippines as it continues to provide more Filipinos access to credit while building on Krungsri’s expertise as one of Thailand’s finance leaders.



EMPOWERING FILIPINOS, *Para sa Life!*